

For Immediate Release

EUROPEAN GOLDFIELDS TO ANNOUNCE Q1 2010 RESULTS

6 May 2010 – European Goldfields Limited (AIM: EGU / TSX: EGU) announces that it will publish its results for the first quarter ended 31 March 2010 on **Thursday 13 May 2010**.

For further information please contact:

European Goldfields:

Sally Schofield, VP Investor Relations

e-mail: info@egoldfields.com

Tel: +44 (0)20 7408 9534

Buchanan Communications:

Bobby Morse / Katharine Sutton

e-mail: bobbym@buchanan.uk.com

Tel: +44 (0)20 7466 5000

RBC Capital Markets:

Josh Critchley

e-mail: joshua.critchley@rbccm.com

Matthew Coakes

e-mail: matthew.coakes@rbccm.com

Tel: +44 (0)20 7653 4000