

For Immediate Release

DIRECTORS DEALINGS

9 September 2010 – European Goldfields Limited (TSX / AIM: EGU) (“European Goldfields” or the “Company”) reports that a company beneficially owned by Mrs. Alfred Vinton the wife of Mr. Alfred Vinton, a Non-Executive Director of the Company, has purchased 48,900 shares in European Goldfields broken down as follows:

7 September 2010: 40,000 shares at an average price of C\$9.9999

8 September 2010: 8,900 shares at an average price of C\$9.9999

Mr. Vinton, via Mrs. Vinton’s holdings now has an indirect interest in the Company of 48,900 ordinary shares or 0.03% of the Company’s current issued share capital.

The Company was notified of the share purchase on 8 September 2010.

About European Goldfields

European Goldfields is a developer-producer with globally significant gold reserves located within the European Union. The Company generates cash flow from its 95% owned Stratoni operation, a high grade lead/zinc/silver mine in North-Eastern Greece. European Goldfields will evolve into a mid tier producer through responsible development of its project pipeline of gold and base metal deposits at Skouries and Olympias in Greece and Certej in Romania. The Company plans future growth through development of its highly prospective exploration portfolio in Greece, Romania and Turkey.

For further information please see the Company’s website at www.egoldfields.com

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